

JOIN US FOR AN
INFO SESSION ON

NEW BUSINESS REPORTING REQUIREMENTS

The Financial Crimes Enforcement Network (FinCEN), part of the Treasury Department, will hold a virtual info session on new business reporting requirements under the Corporate Transparency Act. Businesses are required to file basic information by January 1, 2025, as part of new law enforcement efforts to fight money laundering.

FinCEN will hold a virtual info session on
Wednesday, September 25th, 2024 at 2 P.M.
<https://www.youtube.com/@fincentreasury>

WHAT YOU NEED TO KNOW

- The bipartisan Corporate Transparency Act requires businesses to report their ownership to FinCEN.
- Filing is quick, secure, and free. For many Pennsylvanians, filing may take less than 20 minutes.
- Most companies should be able to report without the help of an accountant or lawyer.
- Unless a company needs to update or correct information, it is a one-time filing requirement.

Companies can file at <https://boiefiling.fincen.gov/> and visit <https://www.fincen.gov/boi> for more information. Pennsylvanians can reach out to Sen. Fetterman's office with any questions.